

Blount County Market Update

FEBRUARY 2018

Prepared By:

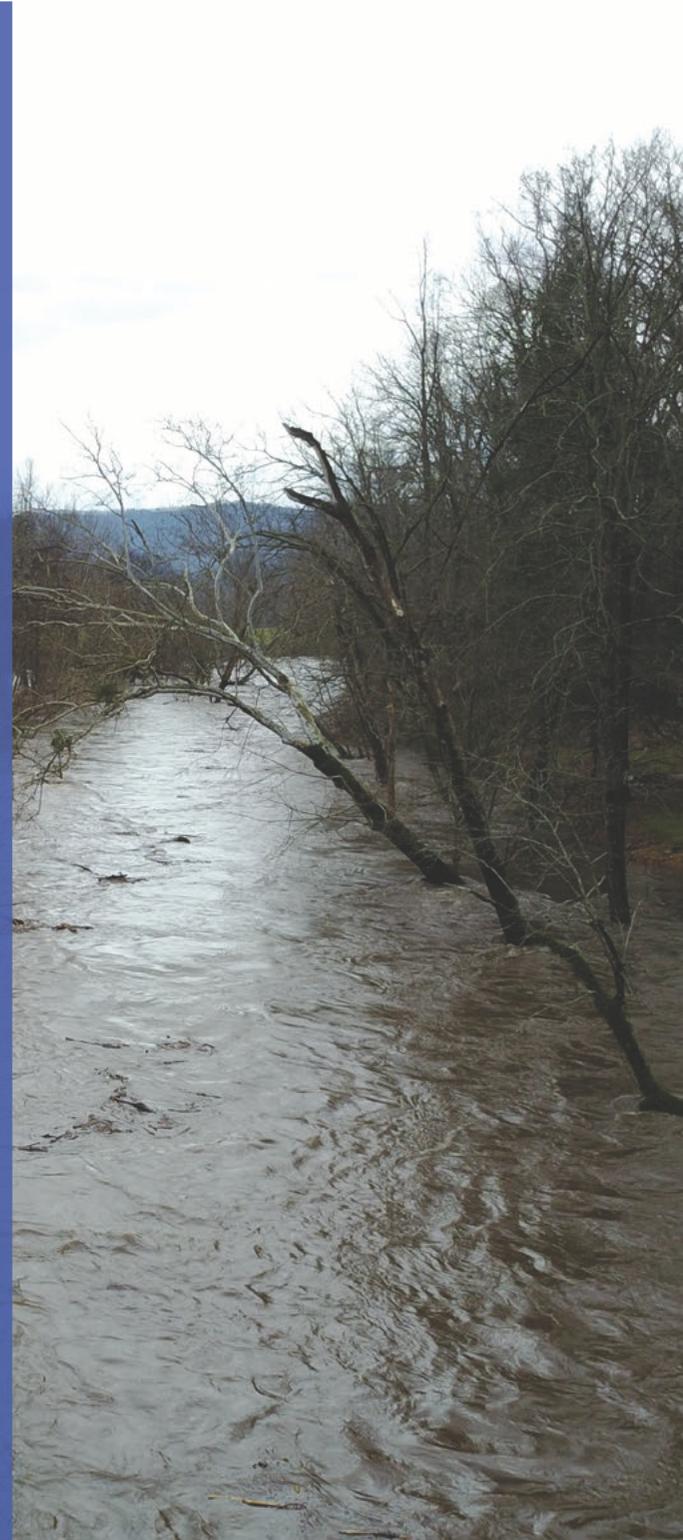
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Sales by Price Range

For Questions Please Contact:
Jason or Vicki at 865-888-4663 (HOME)

Market Update - February of 2018
Blount County by Price Range

Summary - The majority of the Blount County real estate market remains a sellers market. The luxury market still has an abundance of supply with few sales to offset the inventory imbalance. However, overall inventory levels dropped to 3.6 months!

Price Range	# Solds	Active Listings	Months of Inventory	Market
\$0K - \$99K	6	32	5.3	Normal Seller's Market
\$100K - \$199K	80	151	1.9	Extreme Seller's Market
\$200K - \$299K	43	159	3.7	Normal Seller's Market
\$300K - \$399K	17	90	5.3	Normal Seller's Market
\$400K - \$499K	6	38	6.3	Balanced Market
\$500K - \$699K	2	30	15.0	Extreme Buyer's Market
\$700K - \$899K	1	20	20.0	Extreme Buyer's Market
\$900K - \$999K	0	5	12+	Extreme Buyer's Market
\$1M - \$1.999M	0	21	12+	Extreme Buyer's Market
\$2M+	0	6	12+	Extreme Buyer's Market
Overall Market	155	552	3.6	Normal Seller's Market

0 - 3 Months Inventory	Strong Seller's Market
3 - 6 Months Inventory	Normal Seller's Market
6 - 9 Months Inventory	Normal Buyer's Market
9 - 12 Months Inventory	Strong Buyer's Market
12+ Months Inventory	Extreme Buyer's Market

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Sales by City

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Market Update - February of 2018 Blount County by City

Summary - Overall February sales were strong in the Maryville and Alcoa areas. We anticipate future closings in Friendsville over the next month or two to restore balance to the Friendsville market. It's a great time to be a seller in most areas!

Price Range	# Solds	Active Listings	Months of Inventory	Market
Maryville (City + County)	110	346	3.1	Normal Seller's Market
Alcoa	11	26	2.4	Strong Seller's Market
Friendsville	1	26	26.0	Extreme Buyer's Market
Greenback*	2	6	3.0	Normal Seller's Market
Louisville	9	37	4.1	Normal Seller's Market
Rockford	7	17	2.4	Strong Seller's Market
Seymour*	5	12	2.4	Strong Seller's Market
Tallassee	1	11	11.0	Strong Buyer's Market
Townsend	8	49	6.1	Normal Seller's Market
Walland	2	25	12.5	Extreme Buyer's Market

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Thank you for reading!

Please contact us if you have any questions!

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